**PVY: Board resolution of the second regular Board meeting in 2020**

On 31 Jul 2020, Petrovietnam Marine Shipyard Joint Stock Company announced the Board resolution of the second regular Board meeting in 2020 as follows:

Article 1: The Company's Board of Directors decided the following contents:

1. Regarding personnel:

- Agreeing for Mr. Nguyen Quang Hieu - Chairman of the Board of Directors cum Director of the Company to stop holding the position of Chairman of the Board of Directors of the Company and continue to hold the position of Member of the Board of Directors cum Director of the Company

- Elect Mr. Tran Hoai Nam - Member of the Board of Directors to hold the position of Chairman of the Board of Directors (concurrently), with the current term of the Board of Directors (term 2017-2022)

2. Regarding the selection of auditing unit for 2020:

- Select Vietnam Auditing and Valuation Company Limited (AVA) in the list proposed by the Board of Supervisors to perform the audit of the semi-annual and 2020 financial statements of the Company

Article 2: This decision takes effect from the date of signing

Article 3: Members of the Board of Directors, Mr. Nguyen Quang Hieu, Mr. Tran Hoai Nam, the Board of Directors and the relevant departments of the Company are responsible for implementing this Resolution